

3.1 Expenditure excluding salary component year wise during the last five years (INR in lakhs)

Year	Expenditure for infrastructure development and augmentation (INR in Lakh)	Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in Lakh) = B	Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh) = C	Other expenses excluding Salary (INR in Lakh) = D	Total expenditure excluding Salary (INR in Lakh) = E (E = A+B+C+D)
2022-2023	358.75	67.20	11.29	1,155.50	1,592.74
2021-2022	4.06	57.38	2.65	598.11	662.20
2020-2021	34.20	27.77	1.00	606.91	669.88
2019-2020	79.28	44.74	16.98	1,000.20	1,141.20
2018-2019	79.57	51.93	11.51	1,090.52	1,233.53

AUDITORS REPORT 2022-2023

1. We have audited the attached Balance Sheet of **Netaji Subhash Engineering College**, as at **31st March, 2023** and also the annexed Income & Expenditure Account of the Society for the year ended on that date annexed thereto. The compilation and presentation of these financial statements are responsibility of the Societies. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes (a) examining on a test basis, evidence to support the financial statement amounts and disclosures in the financial statement (b) assessing the accounting principles used in the preparation of financial statements (c) assessing significant estimates made by the management in the preparation of the financial statements and (d) evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments, we report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by law, have been kept by the Society so far as appears from our examination of the books of the Society.
- (c) The Balance Sheet and the Income & Expenditure Account referred to in this report are in agreement with the books of account of the Society.
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and the Income & Expenditure Account, together with other notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:-
 - (i) in the case of the Balance Sheet of the state of affairs of the Society as at 31st March, 2023, and
 - (ii) in the case of the Income & Expenditure Account, of the surplus of the Society for the year ended on that date.

Date: 30.09.2023

Place: Kolkata

UDIN: 23062886BGYDTK9219

For Basu Mitra & Co.
Chartered Accountants

Debi Prasad
Partner

M.No.-062886

FRN 322742E

**Amal K
Ghosh**

Digitally signed by Amal K.
Ghosh
DN: cn=Amal K Ghosh,
o=Netaji Subhash Engineering
College, ou=Principal,
email=principal@nsec.ac.in,
c=IN
Date: 2024.06.02 21:32:45
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NETAJI SUBHASH ENGINEERING COLLEGE
Unit of : THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)
Old Kapasdanga, P.O. & Dist. - Hooghly, Pin - 712103
Income & Expenditure Account for the year ended March 31, 2023

Particulars		Netaji Subhash Engineering College
<u>INCOME</u>	Sch. No	Amount(Rs)
Tuition fees from Students		42,55,07,245.82
Other Incomes	8	1,18,46,754.94
		43,73,54,000.76
<u>EXPENDITURE</u>		
Payment to & provision for Employees	9	18,99,75,348.00
Office & Administration Expenses	10	11,79,69,957.85
Financial Expenses	11	15,15,683.55
Depreciation	3	2,78,85,702.94
		33,73,46,692.34
NET SURPLUS (CARRIED OVER TO BALANCE SHEET)		10,00,07,308.42

Schedules 8 to 12 referred to above form an integral part of the Income & Expenditure Account. In terms of our attached report of even date
For The Institute of Computer Engineers (India) **BASU MITRA & Co.**
Chartered Accountants

Authorised Signatory



PARTNER

M. NO. - 062886

Place : Kolkata

Date : 30.09.2023



**Amal K
Ghosh**

Digitally signed by Amal K Ghosh
DN: cn=Amal K Ghosh,
o=Netaji Subhash Engineering
College, ou=Principal,
email=principal@nsec.ac.in,
c=IN
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NETAJI SUBHASH ENGINEERING COLLEGE
Unit of: **THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)**

Old Kapasdanga, P.O. & Dist. - Hooghly, Pin - 712103

Balance Sheet as on 31.03.2023

Particulars		Netaji Subhash Engineering College
SOURCES OF FUNDS		
A. Owned Funds		
Trust fund		
Reserves & Surplus	1	1,34,65,82,806.18
Secured Loans	2	1,89,84,182.20
		1,36,55,66,988.38
APPLICATION OF FUNDS		
A. Fixed Assets		
Gross Block	3	49,20,08,039.13
Less: Depreciation		2,78,85,702.94
Net Block		46,41,22,336.19
B. Investments	4	11,67,85,591.00
C. Current Assets		
Cash in hand & at Bank	5	2,51,82,236.04
Other Current Assets	6	86,32,77,045.54
		88,84,59,281.58
D. Less: Current Liabilities & Provisions		
Current Liabilities	7	10,38,00,220.39
Net Current Assets		78,46,59,061.19
Preliminary Expenses to be written off		
Total		1,36,55,66,988.38

Schedules 1 to 7 referred to above form an integral part of the Balance Sheet.
For The Institute of Computer Engineers (India)



Authorised Signatory

In terms of our attached report of even date
BASU MITRA & Co.
Chartered Accountants



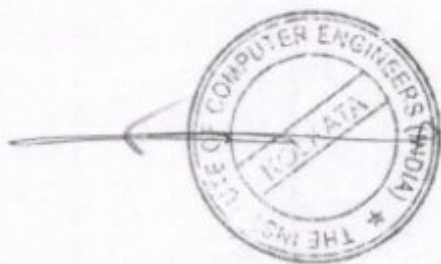
PARTNER
M. NO. : 062886
Place : Kolkata
Date : 30.09.2023

**Amal K
Ghosh**

Digitally signed by Amal K Ghosh
DN: cn=Amal K Ghosh, o=Netaji
Subhash Engineering College,
ou=Principal,
email=principal@nec.ac.in, c=IN
Date: 2024.06.02 21:30:00
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Schedules forming part of Balance Sheet

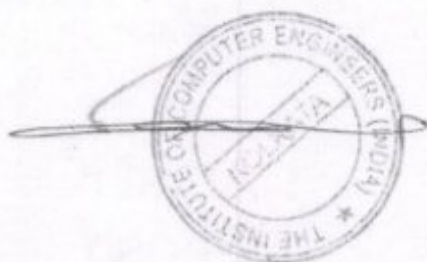
Particulars	Netaji Subhash Engineering College
Schedule 1	
RESERVES & SURPLUS	1,24,65,75,497.76
As per Account	10,00,07,308.42
Add : Surplus	1,34,65,82,806.18
Schedule 2	
SECURED LOANS	1,89,84,182.20
Bank Overdraft Account	1,89,84,182.20
Schedule 4	
INVESTMENTS	7,89,37,682.00
Principal Amount of Fixed Deposits	3,78,47,909.00
Accrued Interest on Fixed Deposits	
Recurring Deposit	11,67,85,591.00
Schedule 5	
CASH IN HAND & BANK	36,41,244.62
Axis Bank - Sec - V, Salt Lake	8,76,963.00
Indian Bank, Chinsurah	10,43,074.72
Indian Bank, Salt Lake	25,185.00
HDFC Bank, Sec - II, Salt Lake	1,54,86,673.75
Punjab National Bank, Garia	8,77,656.83
Punjab National Bank, Sec - V, Salt Lake	19358.3
Punjab National Bank, Sec - V, Salt Lake	28,248.54
Punjab National Bank, Shakespeare Sarani	6,44,372.87
Punjab National Bank, TEQIP	52,284.56
Punjab National Bank, TEQIP	3,04,181.99
Punjab National Bank, TEQIP	3,17,498.99
Punjab National Bank, TEQIP	4,30,828.73
Punjab National Bank, TEQIP	3,90,242.92
Punjab National Bank, TEQIP	3,60,094.13
Punjab National Bank, TEQIP	6,65,654.95
Union Bank of India, IEP	6,200.01
Union Bank of India, Kalyani Branch	12,472.13
Cash in Hand (As Certified)	
	2,51,82,236.04



**Amal K
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Date: 2024.08.02 21:33:27 +05'30'

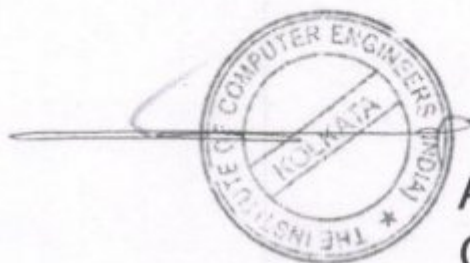
Particulars	Netaji Subhash Engineering College
Schedule 6	
OTHER CURRENT ASSETS	
Advance for Land	10,00,000.00
Advance to Inter Unit Entities	19,79,15,580.61
Advance to Other Entities	64,55,39,128.93
Other Advances	12,89,628.00
Staff Advance	2,70,120.00
Earnest Money with AICTE	42,266.00
Arrear TDS Refundable	52,87,033.00
TCS Refundable for this year	58,762.00
TDS Refundable for this year	7,27,476.00
Security Deposits	34,40,089.00
Advance to Creditors	55,500.00
Advance for Office Premises	20,49,000.00
Monthly Plus Recurring Deposit	55,00,000.00
Interest against Recurring Deposits	1,02,462.00
	86,32,77,045.54
Schedule 7	
CURRENT LIABILITIES	
Caution Money Deposits	59,55,920.39
Provision for Audit Fees	2,00,000.00
Security Deposit	3,000.00
TEQUIP Loan	7,54,40,000.00
Duties & Taxes	64,71,630.00
Liability for Expenses	10,83,564.00
Sundry Creditors	1,46,46,106.00
	10,38,00,220.39
Schedule 8	
OTHER INCOME	
Interest on Fixed Deposits	97,53,936.00
Interest on Recurring Deposit Account	5,69,356.00
Donation Received	14,00,000.00
Miscellaneous Receipts	85,000.00
Interest on Savings Account	38,462.94
	1,18,46,754.94
Schedule 9	
PAYMENT TO & PROVISIONS FOR EMPLOYEES	
Staff salaries	18,57,27,115.00
Employer's Provident Fund Contributions	40,81,327.00
Employer's Contribution to ESI	1,62,718.00
Administrative Expenses for P.F.	4,188.00
	18,99,75,348.00



**Amal K
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Subhash Engineering College,
ou=Principal,
email=principal@nsec.ac.in, c=IN
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Particulars	Netaji Subhash Engineering College
Schedule 10	
OFFICE & ADMINISTRATION EXPENSES	
Audit Fees	2,00,000.00
Advertisement Expenses	2,30,18,022.00
Affiliation & Accreditation Fees	12,42,260.00
Books & Periodicals	57,621.00
Bus / Car Hire Charges	18,23,590.00
Computer Consumables	4,91,318.00
Professional & Consultancy Charges	70,73,043.00
Donations & Subscriptions	2,74,09,551.00
Electricity Charges	63,30,943.00
Faculty Development Expenses	18,54,795.00
Fuel Charges	12,00,377.00
Project Expenses- Entrepreneurship Dev Cell & Incubation Centre	6,172.00
Office Expenses	11,94,188.00
Garden Expenses	2,79,130.00
General Expenses	5,75,157.00
Insurance Premium	5,95,800.00
Lab Consumables	4,43,373.00
Legal and Filing Expenses	1,22,230.00
Library Software	6,85,555.00
Lease Rent	11,800.00
License Fees	42,13,401.00
Rates & Taxes	1,03,410.00
Printing & Stationery	16,93,803.00
Postage and Telegramme	39,900.00
Promotional Expenses	1,02,041.00
Repairs Renewals and Renovations	64,40,913.85
Research & Development Expenses	2,65,500.00
Internet Expenses	7,15,560.00
Security Guard Charges	67,73,200.00
Seminar, Conference, Workshop and Fair Charges	17,32,754.00
Welfare Expenses	28,25,766.00
Games & Sports & Students Welfare Expenses	1,02,61,797.00
Water Tax	4,44,930.00
Telephone expenses	91,015.00
Training & Placement Expenses	55,83,121.00
Transportation Coolie & Cartage Charges	14,060.00
Travelling & Conveyance	20,53,861.00
	11,79,69,957.85
Schedule 11	
FINANCIAL CHARGES	
Bank Interest	14,30,446.92
Bank Charges	85,236.63
	15,15,683.55



**Amal K
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Date: 2024.06.02 21:33:57 +05'30'



THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)

Old Kapasandanga, P.O. & Dist. - Hooghly, Pin - 712103

Netaji Subhash Engineering College

Particulars	Dep Rate	Balance as on 31.03.2022	Additions this Year		Total (Rs.)	Dep Rate	Depreciation for the year 2022-2023	Balance as on 31.03.2023
			01.04.2021 to 30.09.2022	01.10.2021 to 31.03.2023				
Land	0%	1,23,53,278.39			1,23,53,278.39	0%		1,23,53,278.39
Building	5%	30,64,10,264.14	55,45,381.00	1,93,29,937.00	42,52,85,582.14	5%	2,07,81,030.58	40,45,04,551.46
Computers	60%	10,93,324.99	6,88,720.00	2,57,505.00	20,39,645.99	60%	11,46,508.49	8,93,141.50
Library books	60%	84,976.74	3,92,808.00	16,500.00	4,94,284.74	60%	2,91,620.84	2,02,663.90
Lab Equipments	15%	1,55,44,577.09	14,84,696.50	20,04,848.00	1,90,34,121.59	15%	27,04,754.64	1,63,29,366.95
Electrical Installations	10%	44,22,005.71	4,77,720.00	10,62,224.00	59,61,949.71	10%	5,43,083.77	54,18,865.93
Furniture & Fittings	10%	1,00,97,708.03	1,05,424.00	1,26,260.00	1,03,29,392.03	10%	10,26,626.20	93,02,765.83
Motor Car	15%	4,45,830.53			4,45,830.53	15%	66,874.58	3,78,955.95
Bus	15%	33,72,032.64			33,72,032.64	15%	5,06,804.90	28,65,227.74
Office Equipments	10%	17,15,087.05	1,30,371.00	37,95,042.00	56,40,510.05	10%	3,74,298.90	52,66,211.14
Generator	10%	3,79,747.89			3,79,747.89	10%	37,974.79	3,41,773.10
Air Conditioner	10%	12,62,339.75	3,56,000.00		16,48,339.75	10%	1,64,833.98	14,83,505.78
Lift	10%	5,26,470.39			5,26,470.39	10%	52,647.04	4,73,823.35
Office Equipments- Fire Material	10%	16,96,441.30			16,96,441.30	10%	1,89,644.13	17,06,797.17
Land & Building (TEQUIP)		1,50,000.00			1,50,000.00	-		1,50,000.00
Library books (TEQUIP)		4,30,360.00			4,30,360.00	-		4,30,360.00
Lab Equipments (TEQUIP)		18,16,349.00		14,356.00	18,30,705.00	-		18,30,705.00
Office Equipments (TEQUIP)		3,89,303.00			3,89,303.00	-		3,89,303.00
Total		45,22,20,106.63	1,31,81,120.50	2,66,06,812.00	49,20,08,039.13		2,78,85,702.94	46,41,22,336.19

Amal K Ghosh

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 Date: 2024.06.02 21:34:12 +05'30'

AUDITORS REPORT 2021-2022

1. We have audited the attached Balance Sheet of **Netaji Subhash Engineering College, as at 31st March, 2022** and also the annexed Income & Expenditure Account of the Society for the year ended on that date annexed thereto. The compilation and presentation of these financial statements are responsibility of the Societies. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes (a) examining on a test basis, evidence to support the financial statement amounts and disclosures in the financial statement (b) assessing the accounting principles used in the preparation of financial statements (c) assessing significant estimates made by the management in the preparation of the financial statements and (d) evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments, we report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by law, have been kept by the Society so far as appears from our examination of the books of the Society.
- (c) The Balance Sheet and the Income & Expenditure Account referred to in this report are in agreement with the books of account of the Society.
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and the Income & Expenditure Account, together with other notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:-
 - (i) in the case of the Balance Sheet of the state of affairs of the Society as at 31st March, 2022, and
 - (ii) in the case of the Income & Expenditure Account, of the surplus of the Society for the year ended on that date.

Date: 30.09.2022

Place: Kolkata

For Basu Mitra & Co.
Chartered Accountants



**Amal K
Ghosh**

Digitally signed by Amal K
Ghosh
DN: cn=Amal K Ghosh, o=Netaji
Subhash Engineering College,
ou=Principal,
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c=IN
Date: 2024.06.02 21:34:28
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NETAJI SUBHASH ENGINEERING COLLEGE
Unit of: THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)
 Old Kapasdanga, P.O. & Dist. - Hooghly, Pin - 712103
Income & Expenditure Account for the year ended March 31, 2022

Particulars	Sch. No	Amount(Rs)
INCOME		
Tuition fees from Students		31,14,00,094.52
Other Incomes	8	1,61,85,843.72
		32,75,85,938.24
EXPENDITURE		
Payment to & provision for Employees	9	17,14,81,694.00
Office & Administration Expenses	10	6,42,13,883.00
Financial Expenses	11	14,44,333.46
Depreciation	3	2,80,97,028.18
		26,52,36,938.64
NET SURPLUS (CARRIED OVER TO BALANCE SHEET)		6,23,48,999.60

Schedules 8 to 12 referred to above form an integral part of the Income & Expenditure Account.

For The Institute of Computer Engineers (India)

Authorised Signatory



In terms of our attached report of even date

BASU MITRA & Co.
Chartered Accountants

PARTNER
M. NO. - 062886
Place : Kolkata
Date : 30.09.2022



**Amal K
Ghosh**

Digitally signed by Amal K Ghosh
 DN: cn=Amal K Ghosh,
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 c=IN
 Date: 2024.06.02 21:34:44
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NETAJI SUBHASH ENGINEERING COLLEGE
Unit of : THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)
 Old Kapasdanga, P.O. & Dist. - Hooghly, Pin - 712103
Balance Sheet as on 31.03.2022

Particulars	Sch. No	Netaji Subhash Engineering College
SOURCES OF FUNDS		
A. Owned Funds		
Trust fund		
Reserves & Surplus	1	1,24,65,75,497.76
Secured Loans	2	2,24,37,588.18
		1,26,90,13,085.94
APPLICATION OF FUNDS		
A. Fixed Assets		
Gross Block	3	48,03,17,134.82
Less: Depreciation		2,80,97,028.18
Net Block		45,22,20,106.63
B. Investments	4	13,04,26,567.00
C. Current Assets		
Cash in hand & at Bank	5	2,46,67,111.42
Other Current Assets	6	79,66,80,975.77
		82,13,48,087.19
D. Less: Current Liabilities & Provisions		
Current Liabilities	7	13,49,81,674.88
Net Current Assets		68,63,66,412.31
Preliminary Expenses to be written off		
Total		1,26,90,13,085.94

Schedules 1 to 7 referred to above form an integral part of the Balance Sheet.

For The Institute of Computer Engineers (India)

Authorised Signatory



In terms of our attached report of even date
BASU MITRA & Co.
 Chartered Accountants

PARTNER
 M. NO. - 062886
 Place : Kolkata
 Date : 30.09.2022

**Amal K
 Ghosh**

Digitally signed by Amal K Ghosh
 DN: cn=Amal K Ghosh, o=Netaji
 Subhash Engineering College,
 ou=Principal,
 email=principal@nsec.ac.in, c=IN
 Date: 2024.06.02 21:35:01 +05'30'

Schedules forming part of Balance Sheet

Particulars	Netaji Subhash Engineering College
Schedule 1	
RESERVES & SURPLUS	
As per Account	1,18,42,26,498.17
Add : Surplus	6,23,48,999.60
Add: Revaluation Reserve	
Add : Corpus Fund	
	1,24,65,75,497.76
Schedule 2	
SECURED LOANS	
Bank Overdraft Account	2,24,37,588.18
	2,24,37,588.18
Schedule 4	
INVESTMENTS	
Principal Amount of Fixed Deposits	9,74,27,682.00
Accrued Interest on Fixed Deposits	3,29,98,885.00
Recurring Deposit	
	13,04,26,567.00

Particulars	Netaji Subhash Engineering College
Schedule 5	
CASH IN HAND & BANK	
Axis Bank - Sec - V, Salt Lake	40,07,276.08
Indian Bank, Chinsurah	8,53,256.00
Indian Bank, Salt Lake	24,06,198.72
HDFC Bank, Sec - II, Salt Lake	25,185.00
Punjab National Bank, Garia	97,05,199.13
Punjab National Bank, Sec - V, Salt Lake	50,18,965.00
Punjab National Bank, Shakespeare Sarani	28,248.54
Punjab National Bank, TEQIP	1,42,506.84
Punjab National Bank, TEQIP	52,284.56
Punjab National Bank, TEQIP	2,96,127.39
Punjab National Bank, TEQIP	3,09,089.39
Punjab National Bank, TEQIP	4,19,408.13
Punjab National Bank, TEQIP	3,79,899.32
Punjab National Bank, TEQIP	3,50,592.53
Union Bank of India, IEP	6,65,654.95
Union Bank of India, Kalyani Branch	6,217.71
Cash in Hand (As Certified)	1,042.13
	2,46,67,111.42



**Amal K
Ghosh**

Digitally signed by Amal K Ghosh
DN: cn=Amal K Ghosh, o=Netaji
Subhash Engineering College,
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Date: 2024.06.02 21:35:21
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Netaji Subhash Engineering College	
Particulars	
Schedule 6	
OTHER CURRENT ASSETS	10,00,000.00
Advance for Land	
Advance for Building	16,93,11,097.40
Advance to Inter Unit Entities	58,71,11,229.37
Advance to Other Entities	1,09,25,166.00
Other Advances	
Inventories	92,48,554.00
Staff Advance	15,00,000.00
Sundry Debtors	
Tender Deposit	42,266.00
Earnest Money with AICTE	85,46,082.00
Arrear TDS Refundable	8,18,251.00
TDS Refundable for this year	9,85,673.00
Security Deposits	70,00,000.00
Monthly Plus Recurring Deposit	1,92,657.00
Interest against Recurring Deposits	79,66,80,975.77
Particulars	Netaji Subhash Engineering College
Schedule 7	
CURRENT LIABILITIES	3,37,57,728.10
Caution Money Deposits	1,20,000.00
Provision for Audit Fees	
Provision for Liabilities	36,00,000.00
Advance from Inter Unit Entities	
Advance from Other Entities	
Interest Fund Account TEQIP	76,442.00
Project- MODROBS	
Project- WBPCIL	
Fund Receipts	3,000.00
Security Deposit	23,94,335.24
TEQIP Fund	7,54,40,000.00
TEQIP Loan	26,48,061.00
Duties & Taxes	3,637.02
Tax Collected at Source	1,38,18,343.00
Liability for Expenses	31,20,128.52
Sundry Creditors	13,49,81,674.88
Schedule 8	
OTHER INCOME	95,24,654.00
Interest on Fixed Deposits	2,09,496.00
Interest on Recurring Deposit Account	50,00,000.00
Donation Received	13,63,263.72
Miscellaneous Receipts	
Interest on Refund of Income Tax	
Interest of Security Deposit (Electricity)	
Grant Received	88,430.00
Interest on Savings Account	1,61,85,843.72



**Amal K
Ghosh**

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DN: cn=Amal K Ghosh, o=Netaji
Subhash Engineering College,
ou=Principal,
email=principal@nsec.ac.in, c=IN
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Particulars	Netaji Subhash Engineering College
Schedule 9	
PAYMENT TO & PROVISIONS FOR EMPLOYEES	
Staff salaries	16,71,90,312.00
Employer's Provident Fund Contributions	36,11,369.00
Employer's Contribution to ESI	1,89,996.00
Administrative Expenses for P.F.	4,90,017.00
	17,14,81,694.00
Schedule 10	
OFFICE & ADMINISTRATION EXPENSES	
Audit Fees	1,20,000.00
Advertisement Expenses	90,35,593.00
Affiliation & Approval Fees	19,64,430.00
Allowances	
Books & Periodicals	34,519.00
Bus / Car Hire Charges	9,20,093.00
Computer Consumables	1,63,575.00
Center Expenses	
Professional & Consultancy Charges	44,19,709.00
Donations & Subscriptions	80,80,000.00
Electricity Charges	45,82,279.00
Fuel Charges	12,66,129.00
Office Expenses	5,97,929.00
Garden Expenses	31,230.00
General Expenses	4,92,387.00
Insurance Premium	5,72,807.00
Lab Consumables	2,34,848.00
Legal and Filing Expenses	50,510.00
Library Software	30,444.00
License Fees	4,08,050.00
Rates & Taxes	2,10,326.00
Printing & Stationery	3,97,818.00
Postage and Telegramme	14,936.00
Promotional Expenses	1,50,000.00
Repairs Renewals and Renovations	57,06,556.00
Internet Expenses	9,65,486.00
Security Guard Charges	46,20,920.00
Seminar, Conference, Workshop and Fair Charges	17,600.00
Welfare Expenses	1,06,88,273.00
Students Uniform, Games & Welfare Expenses	35,86,192.00
Water Tax	2,59,487.00
Telephone expenses	76,576.00
Training & Placement Expenses	30,06,342.00
Transportation Coolie & Cartage Charges	4,700.00
Travelling & Conveyance	15,04,159.00
	6,42,13,883.00
Particulars	Netaji Subhash Engineering College
Schedule 11	
FINANCIAL CHARGES	
Bank Interest	13,69,095.00
Bank Charges	75,238.40
	14,44,333.40



**Amal K
Ghosh**

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Netaji Subhash Engineering College

Particulars	Dep Rate	Balance as on 31.03.2021	Additions this Year		Total (Rs.)	Dep Rate	Depreciation for the year 2021-2022	Balance as on 31.03.2022
			01.04.2021 to	01.10.2021 to				
Land	0%	1,23,53,278.39			1,23,53,278.39	0%		1,23,53,278.39
Building	5%	41,72,73,962.26			41,72,73,962.26	5%	2,08,63,668.11	39,64,10,294.14
Computers	60%	22,27,661.47	57,000.00	2,56,372.00	25,41,033.47	60%	14,47,706.48	10,93,324.99
Library books	60%	2,12,441.85			2,12,441.85	60%	1,27,465.11	84,976.74
Lab Equipments	15%	1,81,33,700.22		1,41,548.00	1,82,75,248.22	15%	27,30,671.13	1,55,44,577.09
Electrical Installations	10%	49,13,339.67			49,13,339.67	10%	4,91,333.97	44,22,005.71
Furniture & Fittings	10%	1,11,22,338.59		52,214.00	1,12,14,552.59	10%	11,18,844.56	1,00,95,708.03
Motor Car	15%	5,24,506.51			5,24,506.51	15%	78,675.96	4,45,830.53
Bus	15%	39,67,097.22			39,67,097.22	15%	5,95,054.58	33,72,032.64
Office Equipments	10%	19,05,653.39			19,05,653.39	10%	1,90,566.34	17,15,087.05
Generator	10%	4,21,942.10			4,21,942.10	10%	42,194.21	3,79,747.89
Air Conditioner	10%	14,35,933.06			14,35,933.06	10%	1,43,593.31	12,92,339.75
Lift	10%	5,84,967.10			5,84,967.10	10%	58,496.71	5,26,470.39
Office Equipments- Free Material	10%	21,07,157.00			21,07,157.00	10%	2,10,715.70	18,96,441.30
Land & Building (TEQUIP)		1,50,000.00			1,50,000.00			1,50,000.00
Library books (TEQUIP)		4,30,360.00			4,30,360.00			4,30,360.00
Lab Equipments (TEQUIP)		15,01,349.00	15,000.00		15,16,349.00			15,16,349.00
Office Equipments (TEQUIP)		3,89,303.00			3,89,303.00			3,89,303.00
Total		47,97,55,000.82	72,000.00	4,90,134.00	48,03,17,134.82		2,80,97,628.18	45,22,20,106.63

In terms of our attached report of even date

BASU MITRA & Co.
Chartered Accountants

(Signature)

PARTNER
M. NO. - 062886
Place : Kolkata
Date : 30.09.2022

Amal K Ghosh

Digitally signed by Amal K Ghosh
DN: cn=Amal K Ghosh, o=Netaji Subhash Engineering College, ou=Principal, email=principal@nsec.ac.in, c=IN
Date: 2024.06.02 21:36:25 +05'30'

For The Institute of Computer Engineers (India)

(Signature)

Authorized Signatory

AUDITORS REPORT 2020-2021

1. We have audited the attached Balance Sheet of **Netaji Subhash Engineering College**, as at **31st March, 2021** and also the annexed Income & Expenditure Account of the Society for the year ended on that date annexed thereto. The compilation and presentation of these financial statements are responsibility of the Societies. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes (a) examining on a test basis, evidence to support the financial statement amounts and disclosures in the financial statement (b) assessing the accounting principles used in the preparation of financial statements (c) assessing significant estimates made by the management in the preparation of the financial statements and (d) evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments, we report that:

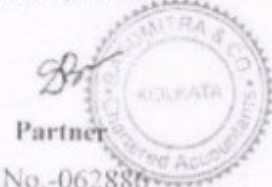
- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by law, have been kept by the Society so far as appears from our examination of the books of the Society.
- (c) The Balance Sheet and the Income & Expenditure Account referred to in this report are in agreement with the books of account of the Society.
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and the Income & Expenditure Account, together with other notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:-
 - (i) in the case of the Balance Sheet of the state of affairs of the Society as at 31st March, 2021, and
 - (ii) in the case of the Income & Expenditure Account, of the surplus of the Society for the year ended on that date.

Date: 14.01.2022

Place: Kolkata

For Basu Mitra & Co.

Chartered Accountants



Partner

M.No.-062886

FRN 322742E

**Amal K
Ghosh**

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Ghosh
DN: cn=Amal K Ghosh,
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College, ou=Principal,
email=principal@nsec.ac.in,
c=IN
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NETAJI SUBHASH ENGINEERING COLLEGE
Unit of: THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)
 Old Kaptanpura, P.O. & Dist. - Hooghly, Pin - 712103
Income & Expenditure Account for the year ended March 31, 2021

Particulars		Netaji Subhash Engineering College
INCOME	Sch. No	Amount(Rs)
Tuition fees from Students		23,35,42,136.68
Other Incomes	8	3,51,00,002.52
		26,86,42,139.20
EXPENDITURE		
Payment to & provision for Employees	9	16,96,09,876.00
Office & Administration Expenses	10	6,23,41,694.02
Financial Expenses	11	9,51,865.40
Depreciation	3	3,08,40,785.72
		26,37,44,221.14
NET SURPLUS (CARRIED OVER TO BALANCE SHEET)		48,97,918.06

Schedules 8 to 12 referred to above form an integral part of the Income & Expenditure Account.

Schedules 8 to 12 referred to above form an integral part of the Income & Expenditure Account.

For The Institute of Computer Engineers (India)

In terms of our attached report of even date
BASU MITRA & Co.
 Chartered Accountants

Authorised Signatory



PARTNER
 M. NO. - 062886
 Place : Kolkata
 Date : 14.01.2022

Amal K Ghosh

Digitally signed by Amal K Ghosh
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 Date: 2024.06.02 21:37:22 +05'30'

NETAJI SUBHASH ENGINEERING COLLEGE
Unit of : THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)

Old Kapasdanga, P.O. & Dist. - Hooghly, Pin - 712103

Balance Sheet as on 31.03.2021

Particulars		Netaji Subhash Engineering College
<u>SOURCES OF FUNDS</u>		
A. Owned Funds		
Trust fund		
Reserves & Surplus	1	1,18,42,26,498.17
Secured Loans	2	2,27,46,728.12
		1,20,69,73,226.29
<u>APPLICATION OF FUNDS</u>		
A. Fixed Assets		
Gross Block	3	51,05,95,786.54
Less: Depreciation		3,08,40,785.72
Net Block		47,97,55,000.82
B. Investments	4	13,97,99,185.00
C. Current Assets		
Cash in hand & at Bank	5	96,47,017.09
Other Current Assets	6	72,50,57,230.72
		73,47,04,247.81
D. Less: Current Liabilities & Provisions		
Current Liabilities	7	14,72,85,207.34
Net Current Assets		58,74,19,040.47
Preliminary Expenses to be written off		
Total		1,20,69,73,226.29

Schedules 1 to 7 referred to above form an integral part of the Balance Sheet.

For The Institute of Computer Engineers (India)

Authorised Signatory



In terms of our attached report of even date

BASU MITRA & Co.

Chartered Accountants

PARTNER

M. NO. - 062886

Place : Kolkata

Date : 14.01.2022

**Amal K
Ghosh**

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o=Netaji Subhash Engineering
College, ou=Principal,
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Schedules forming part of Balance Sheet

Particulars	Netaji Subhash Engineering College
Schedule 1	
RESERVES & SURPLUS	
As per Account	1,17,93,28,580.11
Add: Surplus	48,97,918.06
	1,18,42,26,498.17
Schedule 2	
SECURED LOANS	
Bank Overdraft Account	2,27,46,728.12
	2,27,46,728.12
Schedule 4	
INVESTMENTS	
Principal Amount of Fixed Deposits	10,89,62,682.00
Accrued Interest on Fixed Deposits	3,08,36,303.00
Recurring Deposit	
	13,97,99,185.00

Particulars	Netaji Subhash Engineering College
Schedule 5	
CASH IN HAND & BANK	
Axis Bank - Sec - V, Salt Lake	17,13,570.61
Allahabad Bank, Chinsurah	8,28,956.00
Allahabad Bank, Salt Lake	48,027.00
HDFC Bank, Sec - II, Salt Lake	25,185.00
Punjab National Bank, Guria	30,18,119.45
Punjab National Bank, Sec - V, Salt Lake	7,52,529.58
Punjab National Bank, Sec - V, Salt Lake	1,04,263.09
Punjab National Bank, Shakespeare Sarani	28,248.54
Punjab National Bank, TEQIP	1,47,203.82
Punjab National Bank, TEQIP	54,566.56
Punjab National Bank, TEQIP	2,87,700.19
Punjab National Bank, TEQIP	3,00,291.19
Punjab National Bank, TEQIP	4,07,346.93
Punjab National Bank, TEQIP	3,68,971.12
Punjab National Bank, TEQIP	3,40,466.33
State Bank of India, Sec - III	33,300.00
State Bank of India, Salt Lake	2,49,816.20
State Bank of India	28,204.19
State Bank of India	2,34,338.56
Union Bank of India, IEP	6,65,654.95
Union Bank of India, Kalyani Branch	9,811.65
Cash in Hand (As Certified)	446.13
	96,47,017.09



**Amal K
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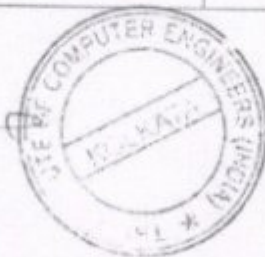
Particulars	Netaji Subhash Engineering College
Schedule 6	
OTHER CURRENT ASSETS	
Advance for Land	10,00,000.00
Advance to Inter Unit Entities	10,49,95,232.22
Advance to Other Entities	58,59,83,065.50
Other Advances	1,09,25,166.00
Staff Advance	80,26,636.00
Sundry Debtors	15,00,000.00
Earnest Money with AICTE	42,266.00
Arrear TDS Refundable	78,67,131.00
TDS Refundable for this year	6,78,951.00
Security Deposits	9,85,673.00
Advance for Office Premises	20,49,000.00
Monthly Plus Recurring Deposit	10,00,000.00
Interest against Recurring Deposits	4,110.00
	72,50,57,230.72
Particulars	Netaji Subhash Engineering College
Schedule 7	
CURRENT LIABILITIES	
Caution Money Deposits	4,72,44,646.10
Provision for Audit Fees	1,20,000.00
Advance from Inter Unit Entities	36,00,000.00
Project- MODROBS	76,442.00
TEQUIP Fund	23,87,908.22
TEQUIP Loan	7,54,40,000.00
Duties & Taxes	18,90,732.00
Tax Collected at Source	3,637.02
Liability for Expenses	1,21,36,157.00
Sundry Creditors	43,85,685.00
	14,72,85,207.34
Schedule 8	
OTHER INCOME	
Interest on Fixed Deposits	1,30,22,010.00
Interest on Recurring Deposit Account	6,85,230.00
Donation Received	2,07,46,000.00
Miscellaneous Receipts	6,08,641.52
Interest on Savings Account	38,121.00
	3,51,00,002.52
Particulars	Netaji Subhash Engineering College
Schedule 9	
PAYMENT TO & PROVISIONS FOR EMPLOYEES	
Staff salaries	16,12,40,326.00
Employer's Provident Fund Contributions	73,58,649.00
Employer's Contribution to ESI	2,00,901.00
Administrative Expenses for P.F.	8,10,000.00
	16,96,09,876.00



**Amal K
Ghosh**

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Subhash Engineering College,
email=amalgk@nsec.ac.in, c=IN
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Schedule 10	
OFFICE & ADMINISTRATION EXPENSES	
Audit Fees	1,63,200.00
Advertisement Expenses	40,03,664.00
Affiliation & Approval Fees	52,800.00
Books & Periodicals	35,904.00
Bus / Car Hire Charges	15,73,668.00
Computer Consumables	3,13,120.00
Professional & Consultancy Charges	33,12,553.00
Donations & Subscriptions	67,84,501.00
Electricity Charges	59,03,617.02
Faculty Development Expenses	12,43,208.00
Fuel Charges	9,16,117.00
Office Expenses	7,65,582.00
Garden Expenses	6,950.00
General Expenses	1,64,003.00
Insurance Premium	4,99,325.00
Lab Consumables	70,153.00
Legal and Filing Expenses	40,580.00
Library Software	30,444.00
License Fees	13,02,377.00
Miscellaneous Expenses	26,74,527.00
Rates & Taxes	1,42,170.00
Printing & Stationery	2,89,370.00
Postage and Telegramme	9,293.00
Repairs Renewals and Renovations	27,69,545.00
Internet Expenses	11,09,106.00
Security Guard Charges	54,71,150.00
Seminar, Conference, Workshop and Fair Charges	2,18,300.00
Staff Hire Charges	2,72,000.00
Staff Welfare Expenses	1,23,30,133.00
Students Uniform, Games & Welfare Expenses	55,02,038.00
Sanitisation Expenses	19,325.00
Water Tax	60,556.00
Telephone expenses	91,215.00
Training & Placement Expenses	28,04,745.00
Transportation Coolie & Cartage Charges	6,500.00
Travelling & Conveyance	13,89,955.00
	6,23,41,694.02
Particulars	Netaji Subhash Engineering College
Schedule 11	
FINANCIAL CHARGES	
Bank Interest	7,49,602.91
Bank Charges	2,02,262.49
	9,51,865.40



**Amal K
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College, ou=Principal,
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Fixed Asset Schedule as on 31.03.2021

Schedule 3

Netaji Subhash Engineering College

Particulars	Dep Rate	Balance as on 31.03.2020	Additions this Year		Total (Rs.)	Dep Rate	Depreciation for the year 2020-2021	Balance as on 31.03.2021
			01.04.2020 to 30.09.2020	01.10.2020 to 31.03.2021				
Land	0%	1,23,53,278.39			1,23,53,278.39	0%		1,23,53,278.39
Building	5%	43,90,26,268.43		2,04,110.00	43,92,30,378.43	5%	2,19,56,416.17	41,72,73,962.26
Computers	60%	11,55,772.68	14,55,825.00	16,90,032.00	43,01,629.68	60%	20,73,969.21	22,27,661.47
Literary books	60%	5,31,104.61			5,31,104.61	60%	3,18,662.77	2,12,441.85
Lab Equipments	15%	2,13,33,764.97			2,13,33,764.97	15%	32,00,064.74	1,81,33,700.22
Electrical Installations	10%	54,59,296.30			54,59,296.30	10%	5,45,926.63	49,13,369.67
Furniture & Fittings	10%	1,23,58,153.99			1,23,58,153.99	10%	12,35,815.40	1,11,22,338.59
Motor Car	15%	6,17,066.48			6,17,066.48	15%	92,559.97	5,24,506.51
Bus	15%	46,67,173.20			46,67,173.20	15%	7,00,075.96	39,67,097.22
Office Equipments	10%	21,17,403.76			21,17,403.76	10%	2,11,740.38	19,05,663.39
Generator	10%	4,68,824.55			4,68,824.55	10%	46,882.46	4,21,942.10
Air Conditioner	10%	15,64,231.18	31,250.00		15,95,481.18	10%	1,58,548.12	14,35,933.06
Lift	10%	6,49,963.44			6,49,963.44	10%	64,996.34	5,84,967.10
Office Equipments- Fax MA	10%	23,41,285.56			23,41,285.56	10%	2,34,128.56	21,07,157.00
Land & Building (TEQUIP)		1,50,000.00			1,50,000.00	-		1,50,000.00
Literary books (TEQUIP)		4,30,360.00			4,30,360.00	-		4,30,360.00
Lab Equipments (TEQUIP)		13,26,058.00		2,75,291.00	16,01,349.00	-		16,01,349.00
Office Equipments (TEQUIP)		3,50,903.00	25,000.00	13,400.00	3,89,303.00	-		3,89,303.00
Total		50,69,00,878.54	15,12,075.00	21,82,833.00	51,05,95,786.54		3,08,40,785.72	47,97,55,000.82

For The Institute of Computer Engineers (India)

Authorised Signatory



In terms of our attached report of even date
BASU MITRA & Co.
Chartered Accountants

BS

PARTNER
M. NO. - 062886
Place : Kolkata
Date : 14.01.2022

Amal K
Ghosh

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Subhash Engineering College,
ou=Principal,
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Date: 2024.06.02 21:38:50 +05'30'

AUDITORS REPORT 2019-2020

1. We have audited the attached Balance Sheet of **Netaji Subhash Engineering College**, as at **31st March, 2020** and also the annexed Income & Expenditure Account of the Society for the year ended on that date annexed thereto. The compilation and presentation of these financial statements are responsibility of the Members of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes (a) examining on a test basis, evidence to support the financial statement amounts and disclosures in the financial statement (b) assessing the accounting principles used in the preparation of financial statements (c) assessing significant estimates made by the management in the preparation of the financial statements and (d) evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments, we report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by law, have been kept by the Society so far as appears from our examination of the books of the Society.
- (c) The Balance Sheet and the Income & Expenditure Account referred to in this report are in agreement with the books of account of the Society.
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and the Income & Expenditure Account, together with other notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:-
 - (i) in the case of the Balance Sheet of the state of affairs of the Society as at 31st March, 2020, and
 - (ii) in the case of the Income & Expenditure Account, of the surplus of the Society for the year ended on that date.

Date: 30.12.2020

Place: Kolkata

For Basu Mitra & Co.
Chartered Accountants

Partner

M.No.-062886

FRN 322742E

**Amal K
Ghosh**

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DN: cn=Amal K Ghosh, o=Netaji Subhash Engineering College, ou=Principal, email=principal@nsec.ac.in, c=IN
Date: 2024.06.02 21:39:11 +05'30'

Netaji Subhash Engineering College
Unit of : THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)
Old Kapsadanga, P.O. & Dist. - Hooghly, Pin - 712103
Income & Expenditure Account for the year ended March 31, 2020

Particulars	Sch. No	Netaji Subhash Engineering College
INCOME		Amount (Rs)
Tuition fees from Students		32,48,07,904.96
Other Incomes	8	95,71,422.00
		33,43,79,326.96
EXPENDITURE		
Payment to & provision for Employees	9	17,65,43,879.00
Office & Administration Expenses	10	9,94,39,145.00
Financial Expenses	11	56,34,020.24
Depreciation	3	3,27,82,341.51
		31,43,99,385.75
NET SURPLUS (CARRIED OVER TO BALANCE SHEET)		1,99,79,941.21

Schedule 8th, 12 referred to above form an integral part of the Income & Expenditure Account.
For The Institute of Computer Engineers (India)

In terms of our attached report of even date
BASE MITRA & Co.
Chartered Accountants

Debit & Co.
PARTNER
M. NO. - 062886
Place : Kolkata
Date : 30.12.2020

**Amal K
Ghosh**

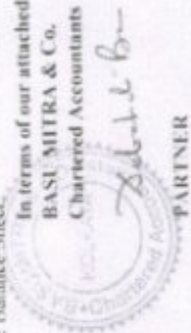
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DN: cn=Amal K Ghosh, o=Netaji Subhash Engineering College, ou=Principal, email=principal@nsec.ac.in, c=IN
Date: 2024.06.02 21:39:55 +05'30'



Netaji Subhash Engineering College
Unit of : THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)
Old Kapasclanga, P.O. & Dist. - Hooghly, Pin - 712103
Balance Sheet as on 31.03.2020

Particulars	Sch.No	Netaji Subhash Engineering College Amount(Rs)
SOURCES OF FUNDS		
A. Owned Funds		
Trust fund	1	1,17,93,28,580.11
Reserves & Surplus		
Secured Loans	2	9,48,41,917.21
		1,27,41,70,497.32
APPLICATION OF FUNDS		
A. Fixed Assets		
Gross Block	3	53,96,83,220.05
Less: Depreciation		3,27,82,341.51
Net Block		50,69,00,878.54
B. Investments	4	12,89,31,171.00
C. Current Assets		
Cash in hand & at Bank	5	1,18,89,156.42
Other Current Assets	6	68,78,99,745.68
		69,97,88,902.10
D. Less: Current Liabilities & Provisions		
Current Liabilities	7	6,14,50,454.32
Net Current Assets		63,83,38,447.78
Preliminary Expenses to be written off		
Total		1,27,41,70,497.32

Schedules 1 to 7 referred to above form an integral part of the Balance Sheet.
For The Institute of Computer Engineers (India)



PARTNER
M. NO. - 062886
Place : Kolkata
Date : 30.12.2020

Authorised Signatory

Amal K Ghosh
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DN: cn=Amal K Ghosh, o=Netaji Subhash Engineering College, ou=Principal, email=principal@nsec.ac.in, c=IN
Date: 2024.06.02 21:39:31 +05'30'

Schedules forming part of Balance Sheet

Particulars	Netaji Subhash Engineering College
Schedule 1	
RESERVES & SURPLUS	
As per Account	1,15,93,48,638.90
Add: Surplus	1,99,79,941.21
Add: Revaluation Reserve	
Add: Corpus Fund	
	1,17,93,28,580.11
Schedule 2	
SECURED LOANS	
Bank Overdraft Account	1,94,01,917.21
Loan from TEQUIP	7,54,40,000.00
	9,48,41,917.21
Schedule 4	
INVESTMENTS	
Principal Amount of Fixed Deposits	8,71,01,200.00
Accrued Interest on Fixed Deposits	4,18,29,971.00
Recurring Deposit	
	12,89,31,171.00

Particulars	Netaji Subhash Engineering College
Schedule 5	
CASH IN HAND & BANK	
Axis Bank - Sec - V, Salt Lake	6,31,723.50
Allahabad Bank, Chinsurah	8,02,202.00
Allahabad Bank, Salt Lake	
Allahabad Bank, Cossimbazar	4,26,918.00
Allahabad Bank, Durgapur	
Allahabad Bank, Gorai	
Allahabad Bank, Park Street	
Allahabad Bank, Raiganj	
State Bank of India, NBU	
State Bank of India, Cossipur	
State Bank of India, Park Street	
United Bank of India, Santoshpur	

Amal K
Ghosh

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Uttar Banga Gramin Bank	
Union Bank of India, Deshbundhu Para	
Axis Bank - Chinsurah	
Axis Bank - Pipulpati	
Canara Bank Camac Street Branch	
HDFC Bank, Sec - II, Salt Lake	25,185.00
Punjab National Bank, Garia	7,80,153.71
Punjab National Bank, Sec - V, Salt Lake	40,47,541.02
Punjab National Bank, Sec - III, Salt Lake	
Punjab National Bank, Shakespeare Sarani	
Punjab National Bank, TEQIP	28,248.54
Punjab National Bank, TEQIP	6,31,135.22
Punjab National Bank, TEQIP	1,06,394.56
Punjab National Bank, TEQIP	2,78,798.99
Punjab National Bank, TEQIP	2,91,001.05
Punjab National Bank, TEQIP	3,94,605.93
Punjab National Bank, TEQIP	3,57,417.99
Punjab National Bank, TEQIP	3,29,797.99
State Bank of India, Sec - III, Salt Lake	4,30,450.92
State Bank of India, HA Block Salt Lake	19,33,849.00
State Bank of India - Rajarhat	
State Bank of Travancore - Kolkata Main Br	
Union Bank of India, IEP	
Union Bank of India, Kalyani Branch	2,83,654.95
UKGB Phulbari	1,09,157.05
Punjab National Bank, Sec - III, Salt Lake	
State Bank of India Camac Street Branch	
State Bank of Bikaner & Jaipur, Salt Lake	
State Bank of India Salt Lake	
Punjab National Bank - IIPC	
Central Bank of India	
Cash in Hand (As Certified)	921.00
	1,18,89,156.42

Particulars	Netaji Subhash Engineering College
Schedule 6	
OTHER CURRENT ASSETS	
Advance for Land	
Advance for Building	
Advance to Inter Unit Entities	2,34,52,579.18
Advance to Other Entities	61,17,12,265.50
Other Advances	1,63,74,166.00
Inventories	
Staff Advance	7,67,620.00
Sundry Debtors	15,00,000.00



Amal K Ghosh

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Tender Deposit	
Earnest Money with AICTE	1,00,45,578.00
Arrear TDS Refundable	8,52,139.00
TDS Refundable for this year	
Security Deposits	
Service Tax Payable	11,45,959.00
Other Current Assets	
Deposit for Rent	
Advance to Creditors	
Advance DD in Hand	
Advance for Project Expenses	
Advance for Office Premises	
Advance to Salary	46,09,016.00
Monthly Plus Recurring Deposit	1,62,00,000.00
Interest against Recurring Deposits	12,40,443.00
	68,78,99,745.68
Particulars	Netaji Subhash Engineering College
Schedule 7	
CURRENT LIABILITIES	
Caution Money Deposits	4,86,20,590.10
Provision for Audit Fees	1,20,000.00
Provision for Liabilities	(1,63,200.00)
Advance from Inter Unit Entities	36,00,000.00
Advance from Other Entities	(3,89,628.00)
Interest Fund Account TEQIP	(4,66,258.78)
Project - IIT Kharagpur Control System	
Project - EDC	
Project- MODROBS	76,442.00
Fund Receipts	
Employees Provident Fund	
Employees ESI	
Profession Tax	
Scholarship	
Security Deposit	33,28,485.00
Loan (TEQIP)	17,60,464.00
Duties & Taxes	
Salary Payable	
TDS Payable	79,97,490.00
Liability for Expenses	
Center Fees for Exam of WBUT	
WBUT Exam & Registration Fees	
Sundry Creditors	(30,33,930.00)
	6,14,50,454.32



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Schedule 8		
OTHER INCOME		
Interest on Fixed Deposits	76,60,547.00	
Interest on Recurring Deposit Account	11,16,969.00	
Donation Received	5,00,000.00	
School Income		
Miscellaneous Receipts	2,10,415.00	
Prospectus Fund/Sale of Books		
Bus Fees		
Interest on Savings Account	83,491.00	
	95,71,422.00	
Schedule 9		
PAYMENT TO & PROVISIONS FOR EMPLOYEES		
Staff salaries	17,60,40,807.00	
Employer's Provident Fund Contributions	32,826.00	
Employer's Contribution to ESI	1,60,090.00	
Administrative Expenses for P.F.	28,119.00	
Gratuity/ Other Allowances Paid	2,82,037.00	
	17,65,43,879.00	
Particulars		Netaji Subhash Engineering College
Schedule 10		
OFFICE & ADMINISTRATION EXPENSES		
Audit & Accounting Charges		
Audit Fees	1,20,000.00	
Advertisement Expenses	68,98,637.00	
Affiliation & Approval Fees	5,88,300.00	
Allowances		
Books & Periodicals	9,96,664.00	
Bus / Car Hire Charges	32,75,451.00	
Computer Consumables	4,48,757.00	
Center Expenses		
Professional & Consultancy Charges	60,31,650.00	
Donations & Subscriptions	3,09,31,253.00	
Medical Expenses		
Electricity Charges	71,81,237.00	
Educational Expenses	1,31,997.00	
Employer's Profession Tax		
Assessed Profession Tax		
Interest on Service Tax		



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Faculty Development Expenses	
Fuel Charges	17,05,108.00
Property Tax	18,75,267.00
Fare Nole Charges	
Office Expenses	9,73,534.00
Garden Expenses	46,200.00
General Expenses	9,68,991.00
Project Expenses- Entrepreneurship Development Cell & Incubation Centre	2,00,000.00
Insurance Premium	2,72,072.00
Lab Consumables	4,56,139.00
Legal and Filing Expenses	5,91,320.00
Library Software	
Licence Fees	12,41,758.00
Membership & Registration Fees	
Miscellaneous Expenses	
Rates & Taxes	37,351.00
Printing & Stationery	11,46,936.00
Postage and Telegramme	23,541.00
Promotional Expenses	40,710.00
Repairs Renewals and Renovations	44,27,899.00
Media & Publication	1,50,000.00
Royalty	
Rent	
Refreshment	
Research & Development	
Internet Expenses	10,50,288.00
Security Guard Charges	45,74,061.00
Service Tax	
Seminar, Conference, Workshop and Fair Charges	14,84,008.00
Staff Hire Charges	
House Keeping Expenses	
Staff Welfare Expenses	16,38,763.00
Students Uniform, Games & Welfare Expenses	1,20,98,337.00
Exam Expenses	
Water Tax	
Telephone expenses	44,516.00
Training & Placement Expenses	2,56,225.00
Transportation Coolie & Cartage Charges	33,46,061.00
Travelling & Conveyance	7,730.00
	41,78,384.00
	9,94,39,145.00
Particulars	Netaji Subhash Engineering College
Schedule 11	
FINANCIAL CHARGES	
Bank Interest	55,37,225.60
Bank Charges	96,794.64
	56,34,020.24

Fixed Asset Schedule as on 31.03.2020

Schedule : 3

Netaji Subhash Engineering College

Particulars	Dep Rate	Balance as on 31.03.2019	Additions this Year		Total (Rs.)	Dep Rate	Depreciation for the year 2019-2020	Balance as on 31.03.2020
			01.04.2019 to 30.09.2019	01.10.2019 to 31.03.2020				
Land	0%	1,23,53,278.39			1,23,53,278.39	0%	-	1,23,53,278.39
Building	5%	46,21,32,914.13			46,21,32,914.13	5%	2,31,06,645.71	43,90,26,268.43
Computers	60%	12,97,266.69	15,92,165.00		28,89,431.69	60%	17,33,659.01	11,55,772.68
Library books	60%	6,51,125.53	45,390.00		10,57,227.53	60%	5,26,122.92	5,31,104.61
Lab Equipments	15%	2,44,11,662.31	89,770.00	3,60,712.00	2,50,50,132.31	15%	37,16,367.35	2,13,33,764.97
Electrical Installations	10%	59,58,276.11	72,761.00	5,48,700.00	60,64,019.11	10%	6,04,752.61	54,59,266.30
Furniture & Fittings	10%	1,31,30,838.66	5,17,403.00	32,982.00	1,37,26,911.66	10%	13,68,757.67	1,23,58,153.99
Motor Car	15%	7,25,960.56		78,670.00	7,25,960.56	15%	1,08,894.08	6,17,066.48
Bus	15%	-	54,90,792.00		54,90,792.00	15%	8,23,618.80	46,67,173.20
Office Equipments	10%	23,52,670.85			23,52,670.85	10%	2,35,267.08	21,17,403.76
Generator	10%	5,20,916.17			5,20,916.17	10%	52,091.62	4,68,824.55
Air Conditioner	10%	17,38,034.64			17,38,034.64	10%	1,73,803.46	15,64,231.18
Lift	10%	7,22,181.60			7,22,181.60	10%	72,218.16	6,49,963.44
Office Equipments- Fire Ma	10%	26,01,428.40			26,01,428.40	10%	2,60,142.84	23,41,285.56
Land & Building (TEQUIP)		1,50,000.00			1,50,000.00	-	-	1,50,000.00
Library books (TEQUIP)		4,30,360.00			4,30,360.00	-	-	4,30,360.00
Lab Equipments (TEQUIP)		12,51,248.00	74,810.00		13,26,058.00	-	-	13,26,058.00
Office Equipments (TEQUIP)		2,07,908.00	89,488.00	53,507.00	3,50,903.00	-	-	3,50,903.00
Total		53,06,36,070.05	79,72,579.00	10,74,571.00	53,96,83,220.05		3,27,82,341.51	50,69,00,878.54

Amal K Ghosh

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 Engineering College,
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BASU MITRA & CO.

CHARTERED ACCOUNTANTS

E-mail : mk_mitra2004@yahoo.com, debbasu_2007@yahoo.co.in
Phone : 2415 0046, 2542 2251, Mobile : 9433356193, 9830258990, 9681594064

H.O.- 31, Selimpur Road, Kolkata - 700 031
Fax : (033) 2405 5534

B.O.- Pioneer Park (Opposite Pioneer Press)
Barasat, 24 Parganas (N)

AUDITORS REPORT 2018-2019

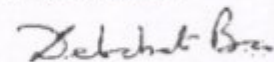
1. We have audited the attached Balance Sheet of **Netaji Subhash Engineering College**, as at **31st March, 2019** and also the annexed Income & Expenditure Account of the Society for the year ended on that date annexed thereto. The compilation and presentation of these financial statements are responsibility of the Societies. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes (a) examining on a test basis, evidence to support the financial statement amounts and disclosures in the financial statement (b) assessing the accounting principles used in the preparation of financial statements (c) assessing significant estimates made by the management in the preparation of the financial statements and (d) evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments, we report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by law, have been kept by the Society so far as appears from our examination of the books of the Society.
- (c) The Balance Sheet and the Income & Expenditure Account referred to in this report are in agreement with the books of account of the Society.
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and the Income & Expenditure Account, together with other notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:-
 - (i) in the case of the Balance Sheet of the state of affairs of the Society as at 31st March, 2019, and
 - (ii) in the case of the Income & Expenditure Account, of the surplus of the Society for the year ended on that date.

Date: 30.10.2019

For Basu Mitra & Co.
Chartered Accountants



Place: Kolkata

Partner

M.No.-062886

FRN 322742E

Amal K
Ghosh

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Netaji Subhash Engineering College
Unit of : THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)
 Old Kanaspanga, P.O. & Dist. - Hooghly, Pin - 712103
Income & Expenditure Account for the year ended March 31, 2019

Particulars		Netaji Subhash Engineering College
INCOME	Sch. No	Amount(Rs)
Tuition fees from Students		35,07,41,679.64
Other Incomes	8	1,16,46,118.00
		36,23,87,797.64
EXPENDITURE		
Payment to & provision for Employees	9	16,96,08,019.00
Office & Administration Expenses	10	10,77,87,104.50
Financial Expenses	11	58,92,811.32
Depreciation	3	3,39,07,505.20
		31,71,95,440.02
NET SURPLUS (CARRIED OVER TO BALANCE SHEET)		4,51,92,357.62

Schedules 8 & 9 are referred to above form an integral part of the Income & Expenditure Account.
 For The Institute of Computer Engineers (India)

Authorized Signatory


BASU MITRA & Co.
 Chartered Accountants

 PARTNER
 M. NO. - 062886
 Place : Kolkata
 Date : 30.10.2019

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Netaji Subhash Engineering College
Unit of : THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)
 Old Kaptadanga, P.O. & Dist. - Hooghly, Pin - 712103
Balance Sheet as on 31.03.2019

Particulars	Netaji Subhash Engineering College	
	Sch.No	Amount(Rs)
SOURCES OF FUNDS		
A. Owned Funds		
Trust fund	1	1,15,90,66,601.90
Reserves & Surplus	2	13,63,76,980.42
Secured Loans		
		1,29,54,43,582.32
APPLICATION OF FUNDS		
A. Fixed Assets		
Gross Block	3	56,45,43,575.25
Less: Depreciation		3,39,07,505.20
Net Block		53,06,36,070.05
B. Investments	4	12,20,67,143.00
C. Current Assets		
Cash in hand & at Bank	5	1,76,33,815.33
Other Current Assets	6	70,11,52,089.32
		71,87,85,904.65
D. Less: Current Liabilities & Provisions		
Current Liabilities	7	7,60,45,535.38
Net Current Assets		64,27,40,369.27
Preliminary Expenses to be written off		
Total		1,29,54,43,582.32

Schedules of Assets and Liabilities to above form an integral part of the Balance Sheet.
 For The Institute of Computer Engineers (India)



Authorised Signatory

BASU MITRA & Co.
 Chartered Accountants

Debit B

PARTNER
M. NO. : 062886
Place : Kolkata
Date : 30.10.2019

Amal K Ghosh
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Schedules forming part of Balance Sheet

Particulars	Netaji Subhash Engineering College
Schedule 1	
RESERVES & SURPLUS	
As per Account	1,11,38,74,244.28
Add : Surplus	4,51,92,357.62
	1,15,90,66,601.90
Schedule 2	
SECURED LOANS	
Bank Overdraft Account	6,09,36,980.42
Loan from TEQUIP	7,54,40,000.00
	13,63,76,980.42
Schedule 4	
INVESTMENTS	
Principal Amount of Fixed Deposits	8,70,31,200.00
Accrued Interest on Fixed Deposits	3,50,35,943.00
Recurring Deposit	
	12,20,67,143.00



Amal K Ghosh

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Amal
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Ghosh

Particulars	Netaji Subhash Engineering College
Schedule 5	
CASH IN HAND & BANK	19,02,012.86
Axis Bank - Sec - V, Salt Lake	14,59,877.00
Allahabad Bank, Chinsurah	5,08,581.00
Allahabad Bank, Salt Lake	25,185.00
HDFC Bank, Sec - II, Salt Lake	74,35,410.80
Punjab National Bank, Garia	6,62,790.53
Punjab National Bank, Sec - V, Salt Lake	28,248.54
Punjab National Bank, Shakespeare Sarani	1,10,213.56
Punjab National Bank, TEOIP	2,69,628.79
Punjab National Bank, TEOIP	2,81,426.85
Punjab National Bank, TEOIP	3,81,597.79
Punjab National Bank, TEOIP	3,45,640.79
Punjab National Bank, TEOIP	3,18,937.79
Punjab National Bank, TEOIP	13,50,765.22
State Bank of India, Sec - III, Salt Lake	19,35,247.00
State Bank of India, IIA Block Salt Lake	2,37,454.03
State Bank of India - Rajarhat	19,828.52
Union Bank of India, IEP	83,796.54
Union Bank of India, Kalvani Branch	2,73,550.72
Cash in Hand (As Certified)	3,622.00
	1,76,33,815.33

Particulars	Netaji Subhash Engineering College
Schedule 6	
OTHER CURRENT ASSETS	10,00,000.00
Advance for Land	9,30,18,085.82
Advance to Inter Unit Entities	56,90,41,335.50
Advance to Other Entities	1,09,25,166.00
Other Advances	10,55,719.00
Staff Advance	15,00,000.00
Sundry Debtors	89,88,277.00
Arrear TDS Refundable	10,57,301.00
TDS Refundable for this year	10,27,939.00
Security Deposits	1,18,000.00
Advance to Creditors	20,49,000.00
Advance for Office Premises	10,00,000.00
Advance for Salary	99,00,000.00
Monthly Plus Recurring Deposit	4,71,266.00
Interest against Recurring Deposits	
	70,11,52,089.32





Particulars	Netaji Subhash Engineering College
Schedule 7	
CURRENT LIABILITIES	
Caution Money Deposits	4,90,80,865.00
Provision for Audit Fees	(21,600.00)
Provision for Liabilities	36,00,000.00
Advance from Inter Unit Entities	(7,04,628.00)
Advance from Other Entities	32,65,345.28
Interest Fund Account TEQIP	(35,460.00)
Project- MODROBS	5,83,027.10
Scholarship	3,000.00
Security Deposit	27,37,273.00
Duties & Taxes	1,30,11,641.00
Liability for Expenses	45,26,072.00
Sundry Creditors	7,60,45,535.38
Schedule 8	
OTHER INCOME	
Interest on Fixed Deposits	1,06,78,337.00
Interest on Recurring Deposit Account	5,51,845.00
Miscellaneous Receipts	2,45,915.00
Interest on Savings Account	1,70,021.00
	1,16,46,118.00

Amal K Ghosh
 Digitally signed by Amal K Ghosh
 DN: cn=Amal K Ghosh, o=Netaji Subhash Engineering College, ou=Principal, email=principal@nsec.ac.in, c=IN
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Schedule 9

PAYMENT TO & PROVISIONS FOR EMPLOYEES

Staff salaries
Employer's Provident Fund Contributions
Employer's Contribution to ESI
Administrative Expenses for P.F.
Gratuities/ Other Allowances Paid

16,46,81,096.00
41,02,565.00
1,62,854.00
3,79,467.00
2,82,037.00
16,96,08,019.00

**Netaji Subhash Engineering
College**

Particulars

Schedule 10

OFFICE & ADMINISTRATION EXPENSES

Audit & Accounting Charges
Audit fees
Advertisement Expenses
Affiliation & Approval fees
Allowances
Books & Periodicals
Bus / Car Hire Charges
Computer Consumables
Center Expenses
Consultancy Charges
Donations & Subscriptions
Medical Expenses
Electricity Charges
Educational Expenses
Employer's Profession Tax
Assessed Profession Tax
Interest on Service Tax
Faculty Development Expenses
Fuel Charges
Property Tax
Fire Noc Charges
Office Expenses
Garden Expenses
General Expenses
Project Expenses- Entrepreneurship Development Cell & Incubation Centre
Insurance Premium
Lab Consumables
Legal and Filing Expenses
Library Software
License fees
Membership & Registration Fees
Miscellaneous Expenses
Rates & Taxes
Printing & Stationery
Postage and Telegramme

1,20,000.00
2,63,89,788.00
38,97,030.60
1,94,945.00
29,98,473.00
4,21,952.00
90,95,811.00
10,32,000.00
83,11,717.00

15,69,319.00
21,19,445.00

21,00,283.00
7,025.00
4,00,565.00
2,38,814.00
1,65,257.00
4,36,636.00
3,30,637.00
11,51,236.00
6,34,459.00
59,687.00
17,38,257.00
4,718.00



**Amal K
Ghosh**
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n, c=IN
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Promotional Expenses	66,700.00
Repairs Renewals and Renovations	51,85,590.00
Royalty	
Rent	
Refreshment	9,44,440.90
Research & Development	10,78,107.00
Internet Expenses	54,77,215.00
Security Guard Charges	
Service Tax	
Seminar, Conference, Workshop and Fair Charges	5,35,529.00
Stall Hire Charges	7,35,200.00
House Keeping Expenses	
Staff Welfare Expenses	22,42,862.00
Students Uniform, Games & Welfare Expenses	71,77,654.00
Exam Expenses	1,17,18,725.00
Water Tax	1,87,207.00
Telephone expenses	1,55,398.00
Training & Placement Expenses	51,66,248.00
Transportation Coolie & Cartage Charges	
Travelling & Conveyance	36,98,174.00
	10,77,87,104.50
Particulars	Netaji Subhash Engineering College
Schedule 11	
FINANCIAL CHARGES	
Bank Interest	57,60,722.17
Bank Charges	1,32,089.15
	58,92,811.32



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**Amal K
Ghosh**

Netaji Subhash Engineering College

Particulars	Dep Rate	Balance as on 31.03.2018	Additions this Year		Total (Rs.)	Dep Rate	Depreciation for the year 2017-2018	Balance as on 31.03.2018
			01.04.2018 to 30.09.2018	01.10.2018 to 31.03.2019				
Land	0%	1,23,53,278.39			1,23,53,278.39	0%		1,23,53,278.39
Building	5%	48,54,15,486.09	10,40,213.00		48,64,55,699.09	5%	2,43,22,784.95	46,21,32,914.13
Computers	60%	15,20,173.23	9,34,496.00	4,50,570.00	29,05,239.23	60%	16,07,972.54	12,97,266.69
Library books	60%	9,19,327.58	1,49,902.00	3,19,191.00	13,88,420.58	60%	7,37,295.05	6,51,125.53
Lab Equipments	15%	2,77,43,759.01	9,13,564.00	57,230.00	2,87,14,553.01	15%	43,02,890.70	2,44,11,662.31
Electrical Installations	10%	58,08,077.96	4,95,569.00	3,00,003.00	66,03,639.96	10%	6,45,363.85	59,58,276.11
Furniture & Fittings	10%	1,11,35,116.69	80,550.00	31,96,567.00	1,44,12,233.68	10%	12,81,395.02	1,31,30,838.66
Motor Car	15%	3,54,964.25	4,99,107.00		8,54,071.25	15%	1,28,110.69	7,25,960.56
Office Equipments	10%	24,98,253.72	1,15,825.00		26,14,078.72	10%	2,61,407.87	23,52,670.85
Generator	10%	5,78,795.74			5,78,795.74	10%	57,879.57	5,20,916.17
Air Conditioner	10%	18,98,649.60	32,500.00		19,31,149.60	10%	1,93,114.96	17,38,034.64
Lift	10%	8,02,424.00			8,02,424.00	10%	80,242.40	7,22,181.60
Office Equipments- Fire Ma	10%	22,62,739.00	6,27,737.00		28,90,476.00	10%	2,89,047.60	26,01,428.40
Land & Building (TEOUP)				1,50,000.00	1,50,000.00			1,50,000.00
Library books (TEOUP)		4,28,760.00	1,600.00		4,30,360.00			4,30,360.00
Lab Equipments (TEOUP)		11,26,848.00	1,24,400.00		12,51,248.00			12,51,248.00
Office Equipments (TEOUP)		23,880.00	30,000.00	1,54,028.00	2,07,908.00			2,07,908.00
Total		55,48,70,533.25	50,45,453.00	46,27,589.00	56,45,43,575.25		3,39,07,505.20	53,06,36,070.05

For The Institute of Computer Engineers (India)



Authorised Signatory

In terms of our attached report of even date

BASU MITRA & Co.

Chartered Accountants

Basu Mitra
PARTNER
M. NO. 062886
Place : Kolkata
Date : 30.10.2019

Amal K Ghosh

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